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WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/4/10

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The supplementary information is not a required part of the basic financial statements but is required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management of the District, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America and management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements. If the omitted disclosures and management's discussion and analysis were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana.

/s/ Hill, Inzina & Co.

March 28, 2010

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BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2009

ASSETS

Cash	\$ 39,519
Capital assets:	
Land	9,800
Other capital assets, net of depreciation	<u>338,957</u>
Total assets	<u>\$ 388,276</u>

NET ASSETS

Invested in capital assets	\$ 348,757
Unrestricted	<u>39,519</u>
Total net assets	<u>\$ 388,276</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2009

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 5,760
Depreciation	22,820
Fuel	750
Insurance	12,305
Legal and accounting	1,431
Office supplies and miscellaneous	1,398
Repairs and maintenance	12,397
Supplies	1,605
Utilities	<u>6,740</u>
Total expenses	<u>\$ 65,206</u>
General revenues:	
Sales taxes	\$ 78,476
Intergovernmental	5,923
Grants	66,800
Interest and miscellaneous	<u>533</u>
Total general revenues	<u>\$ 151,732</u>
Change in net assets	\$ 86,526
Net assets - beginning	<u>301,750</u>
Net assets - ending	<u>\$ 388,276</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2009

ASSETS

Cash	<u>\$ 39,519</u>
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FUND BALANCE

Unreserved and undesignated	<u>\$ 39,519</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2009

Revenues:	
Sales taxes	\$ 78,476
Intergovernmental	5,923
Grants	66,800
Interest and miscellaneous	<u>533</u>
Total revenues	<u>\$ 151,732</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 5,760
Fuel	750
Insurance	12,305
Legal and accounting	1,431
Office supplies and miscellaneous	1,398
Repairs and maintenance	12,397
Supplies	1,605
Utilities	6,740
Capital outlay	<u>262,625</u>
Total expenses	<u>\$ 305,011</u>
Net change in fund balance	\$(153,279)
Fund balance - beginning	<u>192,798</u>
Fund balance - ending	<u>\$ 39,519</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2009

Total fund balance - governmental fund balance sheet	\$ 39,519
Amounts reported for governmental activities in statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>348,757</u>
Total net assets of governmental activities - government-wide statement of net assets	<u>\$ 388,276</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT, OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2009

Net change in fund balance - governmental fund - general fund \$(153,279)

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
by which capital outlay (\$262,625) exceeded depreciation expense
(\$22,820) in the current period.

239,805

Change in net assets of governmental activities -
government-wide statement of activities

\$ 86,526

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 64,000	\$ 64,000	\$ 78,476	\$ 14,476
Intergovernmental	-	-	5,923	5,923
Grants	-	-	66,800	66,800
Interest and miscellaneous	-	-	533	533
Total revenues	<u>\$ 64,000</u>	<u>\$ 64,000</u>	<u>\$ 151,732</u>	<u>\$ 87,732</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ -	\$ -	\$ 5,760	\$(5,760)
Fuel	2,000	2,000	750	1,250
Insurance	10,000	10,000	12,305	(2,305)
Legal and accounting	4,000	4,000	1,431	2,569
Office supplies and miscellaneous	2,250	2,250	1,398	852
Repairs and maintenance	5,000	5,000	12,397	(7,397)
Supplies	-	-	1,605	(1,605)
Training	1,300	1,300	-	1,300
Utilities	5,500	5,500	6,740	(1,240)
Capital outlay	<u>18,000</u>	<u>18,000</u>	<u>262,625</u>	<u>(244,625)</u>
Total expenditures	<u>\$ 48,050</u>	<u>\$ 48,050</u>	<u>\$ 305,011</u>	<u>\$(256,961)</u>
Excess (deficiency) of revenues over expenditures	\$ 15,950	\$ 15,950	\$(153,279)	\$(169,229)
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>192,798</u>	<u>192,798</u>
Fund balance - ending	<u>\$ 15,950</u>	<u>\$ 15,950</u>	<u>\$ 39,519</u>	<u>\$ 23,569</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2009

Section I - Compilation

2009-1 Noncompliance with Local Government Budget Act (initially cited as of and for the year ended December 31, 2008)

Criteria: The Local Government Budget Act requires that the chief executive officer or equivalent notify in writing the governing authority during the year when actual expenditures and other financing uses plus projected expenditures and other financing uses for the year exceed budgeted expenditures and other financing uses by 5% or more.

Condition: Actual expenditures of \$305,011 exceeded budgeted expenditures of \$48,050 for the year ended December 31, 2009 by \$256,961 or 534.78%.

Cause: The budget was not monitored and written notification made by the chief executive or administrative official to the governing authority that budget amendments were necessary.

Effect: The District was in violation of the Local Government Budget Act.

Recommendation: The chief executive officer or the equivalent should notify the governing authority in writing during the year when actual expenditures and other financing uses plus projected expenditures and other financing uses to year end fail to meet budgeted expenditures and other financing uses by 5% or more. The governing authority should amend the budget when notified.

Management's response and planned corrective action: The budget was not amended to include the total capital outlay expenditures.

Section II - Management Letter

None issued.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2009

Section I - Management Letter

2008-1 Noncompliance with Local Government Budget Act

The Local Government Budget Act requires that the chief executive officer or equivalent notify in writing the governing authority during the year when budget amendments are needed.

Unresolved 2009-1.

2009-2 Improvement of Controls Over Expenditures/Disbursements

Supporting documentation should be obtained and retained prior to the disbursement of funds. Annual reporting should be made for contract labor.

Resolved.